



MORNING MANTRA



Daily Derivatives & Market Report

MAY 24, 2023



In volatile trading session, Indian markets failed to hold long position and concluded the day's trade in red zone ahead of F&O expiry. The choppiness in markets was due to uncertain leads from the global markets. Banking and Metal counters dragged markets lower for the day. As for broader indices, both BSE Mid cap index, Small cap index made negative start but soon tuned positive and maintained their gains till the end. Meanwhile, Foreign institutional investors (FII) bought shares worth net Rs 182.51 crore on May 23, according to the provisional data available on the NSE.

Indices made gap down opening, as traders were concerned with a private report that foreign direct investment (FDI) inflows into the country fell 16% to \$71 billion (on a gross basis) during 2022-23 on the back of a weak global economic situation, marking the first decline in a decade. Further, markets cut their losses and entered into positive territory, as traders got support with the Reserve Bank of India Governor Shaktikanta Das' statement that India's gross domestic product growth could be above 7% for 2022-23. He noted that almost all high-frequency indicators monitored by the central showed that momentum was sustained in the final quarter of the last financial year and it would not be a surprise if India's economy grows at a rate higher than 7%. However, markets failed to hold recovery and once again fell below neutral lines in afternoon session despite Commerce and industry Minister Piyush Goyal's statement that India has a strong foreign exchange reserve and the country is in a comfortable position to meet all the requirements even in any worst-case scenario in the next five-six years.

On the global front, European markets were trading lower as little progress in the U.S. debt ceiling negotiations, a jump in UK core inflation and more losses in heavyweight luxury names hurt risk sentiment. Asian markets ended mostly in red amid worries about growth and interest rates. Back home, the SBI's research report 'Ecowrap' has said that the withdrawal of Rs 2000 currency note is likely to be a non-event but it will have a favourable bearing on liquidity, bank deposits and interest rates. It expects that almost the entire amount of Rs 3.6 lakh crore in the form of Rs 2000 will come back to the banking system (the report assumes 10-15 per cent of the total Rs 2000 notes are in currency chests).

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	61773.78	-208.01	-0.34
NIFTY	18285.40	-62.60	-0.34
MIDCAP	26488.42	34.14	0.13
SMLCAP	29934.22	31.07	0.10
BSEFMC	17773.79	76.48	0.43
AUTO	32147.80	-38.19	-0.12
POWER	3821.57	22.95	0.60
REALTY	3693.56	-0.21	-0.01
BSE IT	28795.49	36.35	0.13
BANKEX	49565.64	-255.70	-0.51
OIL GAS	18400.68	56.49	0.31
METAL	19580.72	-74.55	-0.38
INDIA VIX	13.11	0.50	3.97

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1283	1086	69
BSE	1678	1793	131

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4096	4273	(4)
NSE CASH	60046	59905	0
NSE F&O	22537774	24174588	(7)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.24	4.28	1.49
SENSEX	23.03	3.26	1.33

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5881	5580	301
FII	8548	7363	1186

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	7263.59	7721.81	(458)
Index Options	1251048.40	1249095.38	1953
Stock Futures	45348.01	45549.64	(202)
Stock Options	13608.39	14164.74	(556)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.01	1.21
BANK NIFTY	0.76	0.98

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.65	103.48	0.16

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.992	7.016	-0.34
USA	3.674	3.696	-0.59

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1975.77	0.63	0.03
Silver	23.42	-0.03	-0.14
Crude-Oil	74.42	1.51	2.07
Brent-Crude	78.26	1.42	1.85

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-23 USD-INR	82.70	-0.13	-0.16
29 MAY-23 EUR-INR	89.10	-0.24	-0.26
29 MAY-23 GBP-INR	102.39	-0.18	-0.18
29 MAY-23 JPY- INR	59.84	-0.08	-0.14

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18285	18184	18235	18314	18364	18443
SENSEX	61774	61433	61603	61879	62049	62325
NIFTY FUTURES	18300	18191	18246	18320	18375	18449
BANK NIFTY	43678	43405	43542	43776	43912	44147
CNX IT	28891	28531	28711	28835	29015	29139
CNX MIDCAP	33031	32740	32886	33011	33157	33282
CNX SMALLCAP	9949	9859	9904	9953	9998	10047
INDIA VIX	13.11	11.96	12.53	12.99	13.56	14.02

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Neutral	Buy	Buy
CNX IT	Buy	Neutral	Neutral
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 25-05-2022

DELTACORP, IBULHSGFIN

TECHNICAL VIEWS



NIFTY

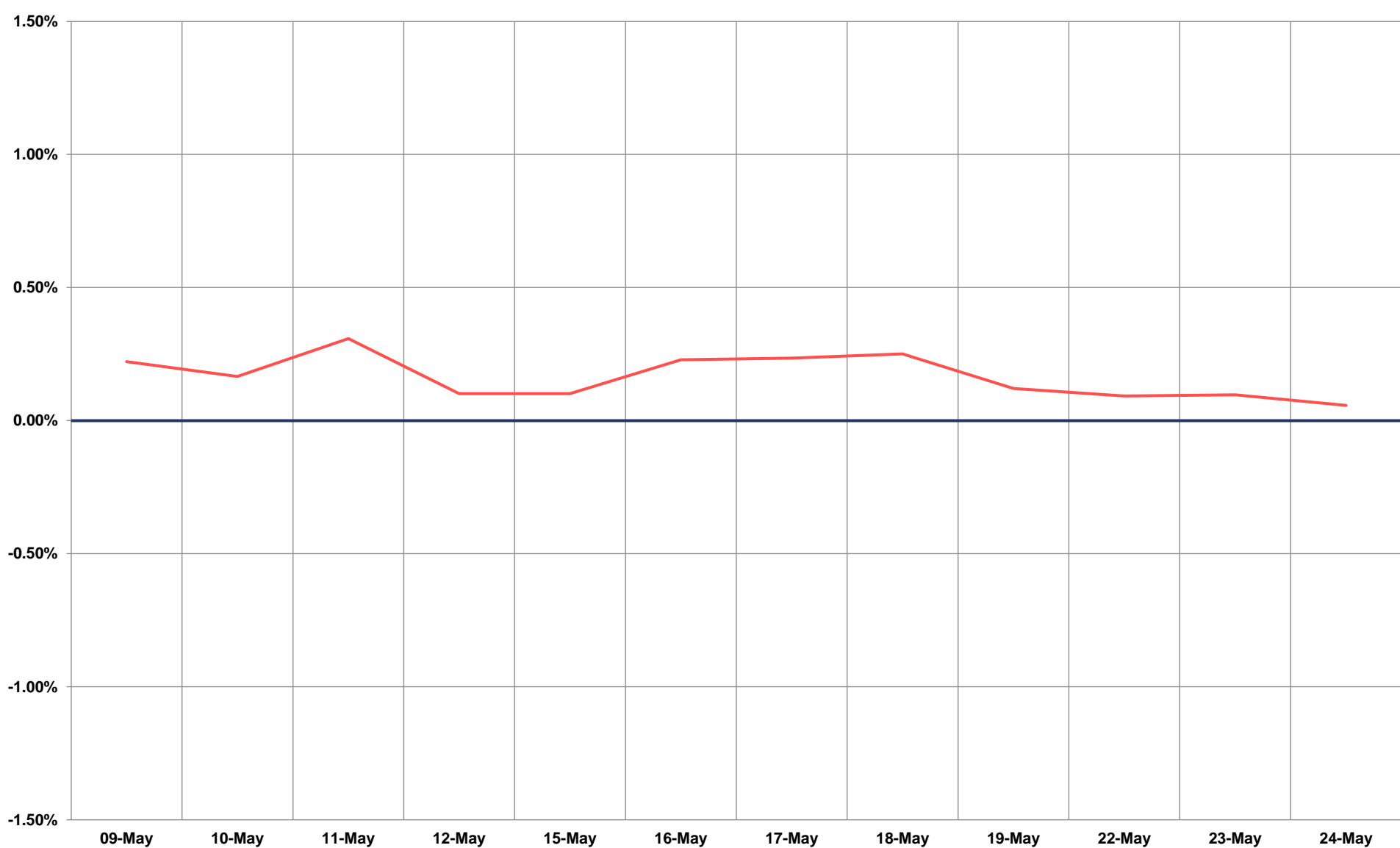
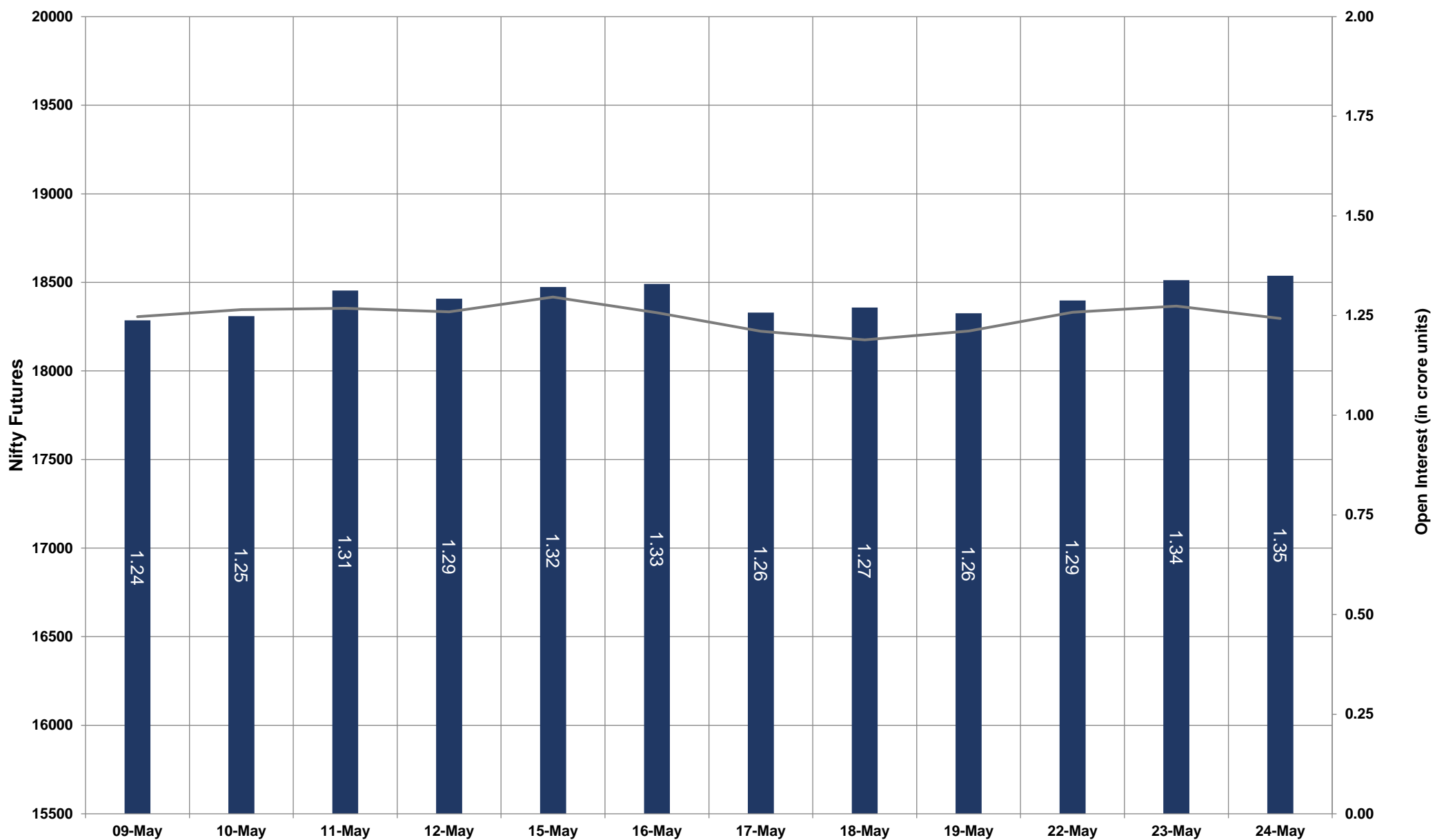


- Nifty Cash = **18285.40 (-0.34%)**
- Resistance levels = **18430** and **18500**
- Support levels = **18180** and **18060**

TECHNICAL VIEWS



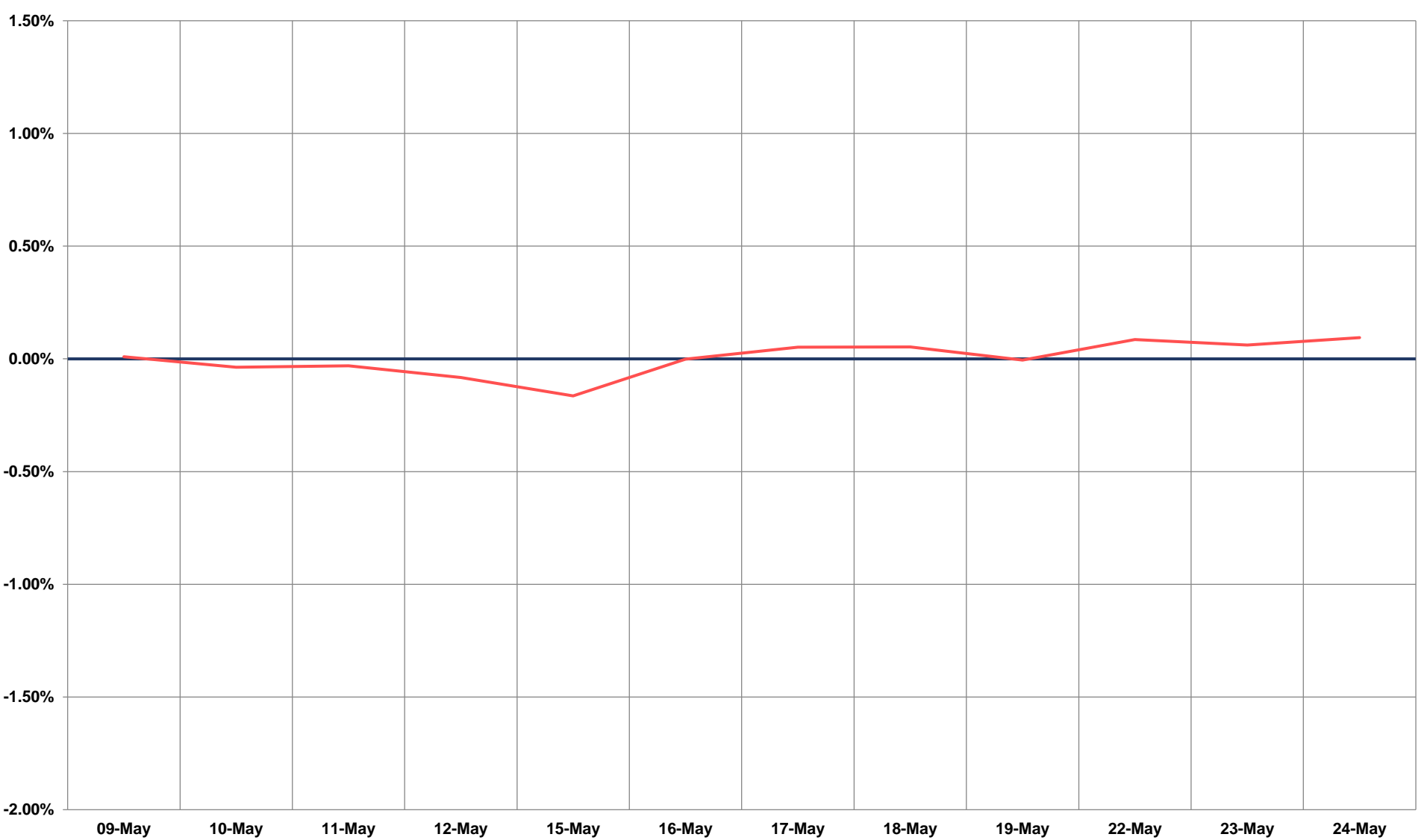
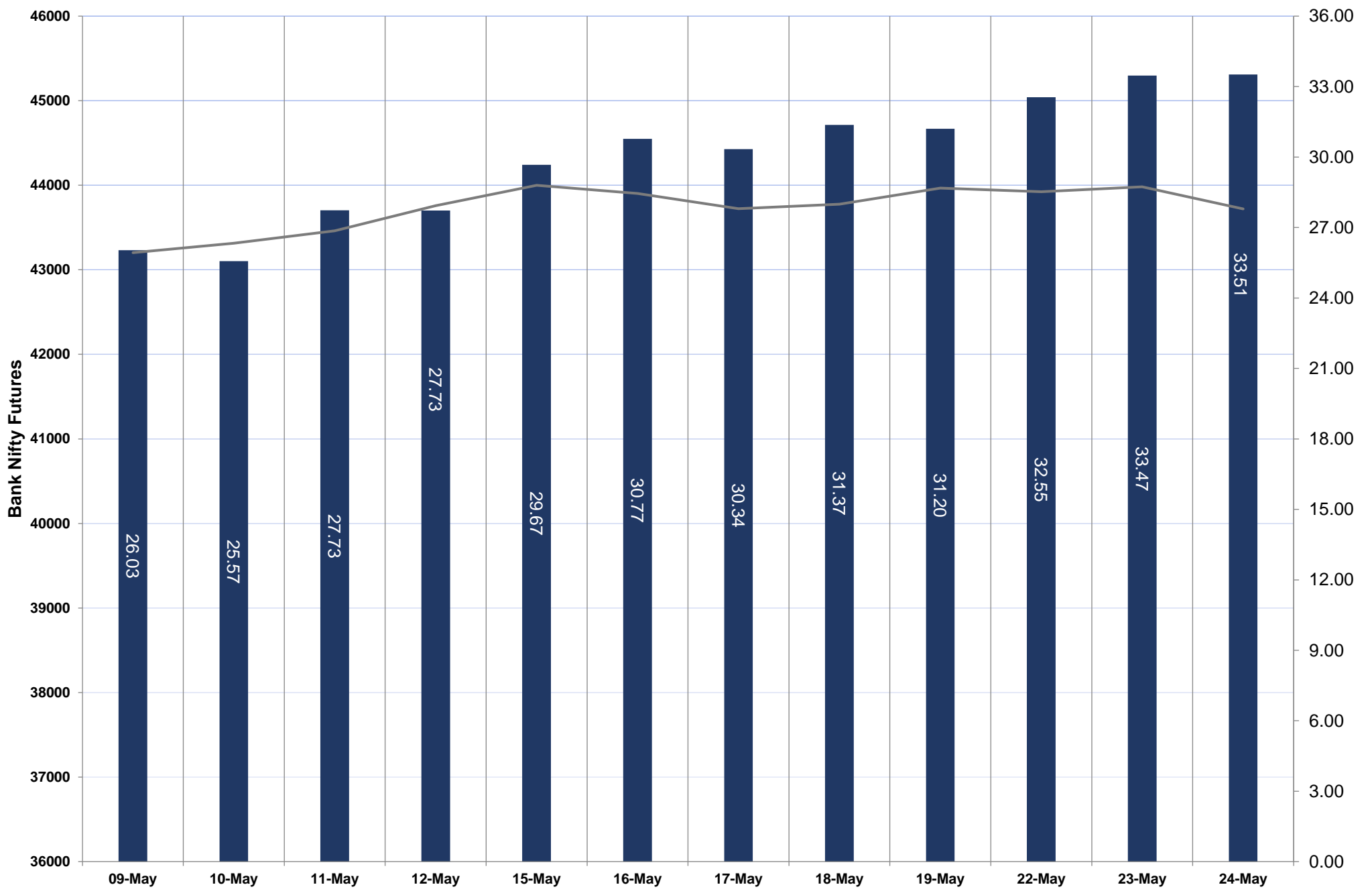
NIFTY FUTURES



TECHNICAL VIEWS



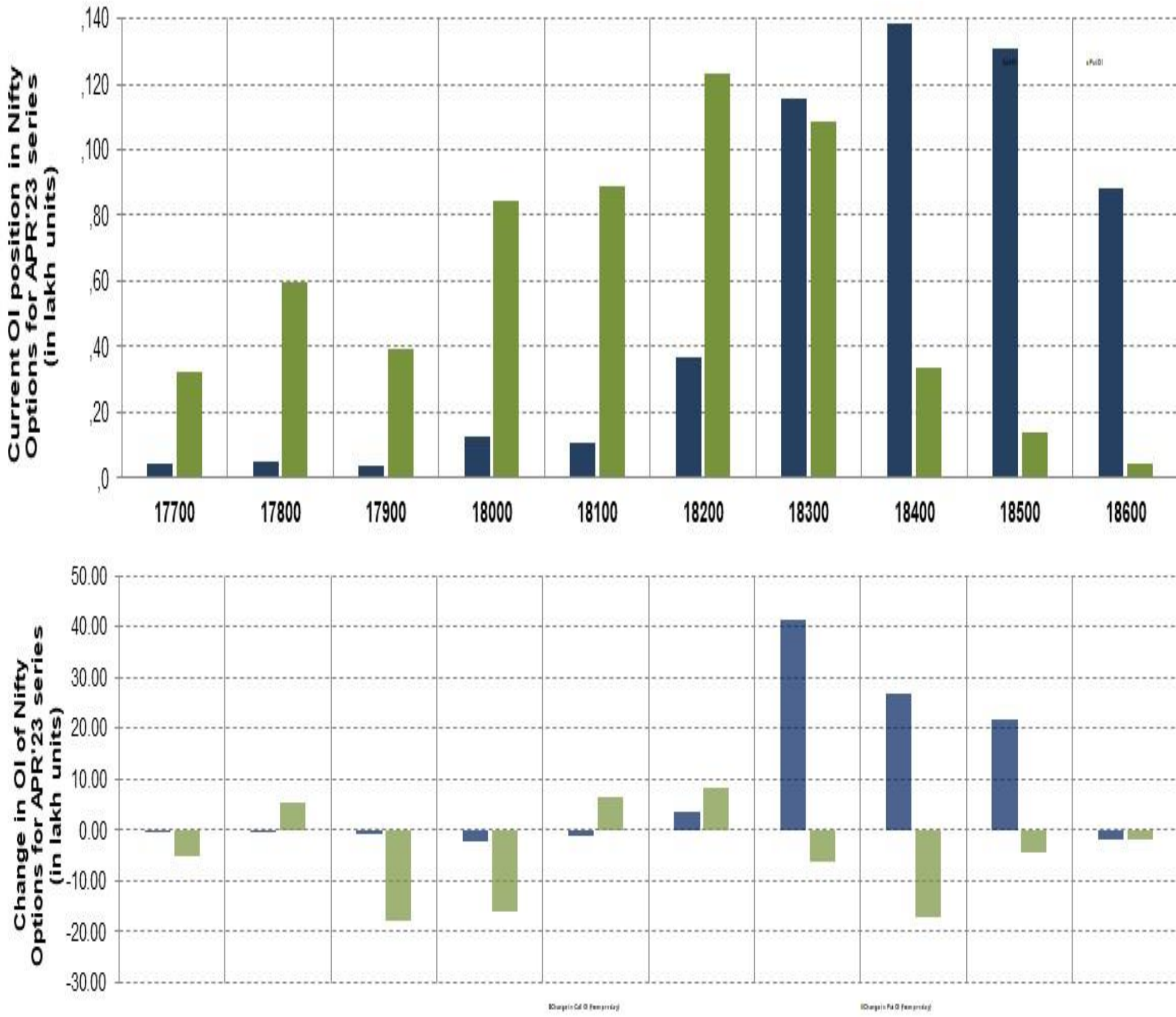
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 4.15 million in Open Interests is **Strike Price of 18300**
- **Most Active Nifty Put** with an addition of 0.84 millions in Open Interests is **Strike Price of 18200**
- **Maximum Open Interest an outstanding** was 13.87 millions for Calls at **Strike Price of 18400**
- **Maximum Open Interest an outstanding** was 12.31 millions for puts at **Strike Price of 18200**

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